

INTERNSHIP LESSONS

Industry feedback and its own experience are encouraging the govt to fine-tune a scheme that offers the youth hands-on training with India Inc



RUCHIKA CHITRAWANSHI New Delhi, 4 February

The first few months of its internship scheme have proved to be a learning experience for the government.

The Prime Minister Internship Scheme was launched on October 3 as a pilot project to equip India's youth with industry-relevant skills by offering training at top companies across sectors—such as automotive, healthcare, banking, IT, aviation, and media—for a stipend. However, only about one-third of the offers from India Inc have found takers, according to a statement in the Lok Sabha.

The Ministry of Corporate Affairs (MCA) is learnt, plans to hold discussions with industry and state representatives to refine the scheme and enhance its appeal to the youth. The government's commitment to scaling up the initiative is reflected in the substantial budget increase, with ₹10,831 crore allocated for FY26—five times the outlay of ₹2,000 crore in FY25 and over 27 times the Revised Estimates of ₹380 crore.

The indication is that the MCA will launch it as a full-fledged scheme in the next financial year after incorporating the lessons learnt until now. Currently, the top 500 companies with the highest average corporate social responsibility (CSR) expenditure over the last three years are part of the scheme.

During the pilot's first phase, over 200 of these companies posted 127,000 internship opportunities, attracting 180,000 applications. Ultimately, 82,077 offers were extended to 40,866 candidates, but only 28,141 accepted, according to a statement to the Lok Sabha. (Some applicants got more than one offer.) "This period has been one of immense learning for us," says a senior official. "We are getting to understand the mind of this generation. Minor tweaks are being made to ease the process as we go along."

The second phase, expected to be launched next week, will take on board another 280 companies and expand the internships to districts, an official says.

Location and duration

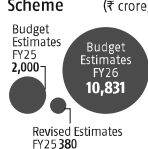
"We have understood that location is very important," adds another senior official, pointing out that many graduates found it difficult: If the internship was far away. Furthermore, some applicants declined offers to pursue higher studies in the months. Industry leaders have proposed several changes to improve participation. Many believe the current 12-month internship duration is too long and suggest offering flexible options of three, six or nine months.

The Confederation of Indian Industry (CII) recommends standardising the internship experience with a 12-month training module, adjusting stipends based on location and applicants' diverse backgrounds, and increasing financial assistance to interns.

In the present system, the candidates are able to browse internships based on their preferred sectors, roles and locations, and can apply for up to five opportunities. The name of the companies or the additional facilities they may offer to the interns—such as transportation and health benefits—are not made known at the time of submitting the applications. This is set to change in the second phase itself, officials say. Awareness about internships, it was found, varies across educational backgrounds. While commerce and business administration graduates

NUMTS AND BOLTS

PM Internship Scheme (₹ crore)

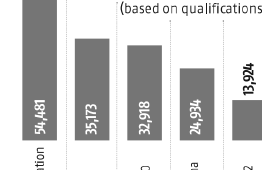


Source: Budget documents

What's on offer?

- 12 months of real-life experience in India's top companies
Monthly assistance of ₹4,500 from the government of India and ₹500 by the industry
One-time grant of ₹6,000 for incidentals
Insurance coverage for every intern under Pradhan Mantri Jeevan Jyoti Bima Yojana and Pradhan Mantri Suraksha Bima Yojana

Internship opportunities (based on qualifications)



Note: As on Feb 4, 3 pm

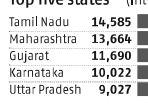
Who can apply?

- Must be an Indian citizen
Age: 21-74 years
Not employed full-time or engaged in full-time education. Those enrolled in online or distance learning programmes are eligible to apply

Eligibility

- Completed Secondary School Certificate (SSC)
Or Higher Secondary Certificate (HSC)
Or Industrial Training Institute (ITI) certificate holder
Or diploma from a polytechnic institute
Or Graduate

Top five states (Internship opportunities offered)



Source: PM Internship Scheme portal

responded well to the scheme, arts graduates from smaller districts showed lower awareness. Also, the scheme has gained traction in urban areas, but rural outreach remains a challenge.

Placements & stipend

Experts believe increasing partner companies, particularly Indian startups, could generate more opportunities. "Providing job placement support for interns who successfully complete their term within a company will significantly enhance the programme's social impact," a CII spokesperson says. Expanding the scheme to include smaller enterprises would also strengthen India's employability pipeline.

Financial assistance

One key challenge is stipend constraints. Currently, companies can use only a portion of their CSR funds for intern stipends. According to Team Lease Edtech Chief Executive Officer Shantanu Ravi, 34.45 per cent of surveyed companies want to allocate up to 20 per cent of their CSR budgets toward internships but require greater flexibility in fund utilisation.

Government approval

The MCA will seek cabinet approval for the full-fledged rollout of the scheme after incorporating lessons from the pilot phase. Globally, internship programmes have proven to enhance workforce readiness. For example, Infosys' InStep Global Internship provides real-world projects, mentorship, and cross-cultural exposure to improve employability. "India must take inspiration from such structured models and strengthen industry-academia collaboration within the PM Internship Scheme to

ensure students gain hands-on experience," Ravi suggests. A January Team Lease survey found that 38 per cent of companies struggle to find talents with the right skill set, highlighting the need for university programmes that align with industry requirements.

Under the scheme, the MCA provides a direct benefit transfer of ₹6,000 upon joining, along with coverage under the PM Jeevan Jyoti Bima and PM Suraksha Yojana. Additionally, interns receive ₹5,000 per month—₹4,500 from the government and ₹500 from the company's CSR funds, with companies allowed to provide further assistance from their own resources. Eligibility criteria exclude certain professionals, such as chartered accountants, certified management accountants, and graduates from IITs or IIMs. Applicants whose family income exceeds ₹8 lakh for FY 2023-24 or who have a government-employed family member are also ineligible.

The trial phase to create an industry-ready workforce through top-notch internships will end soon. The lessons could come in handy as the government goes full-throttle on the project.

Manipal Cigna Health Insurance Company Limited (Formerly known as CignaTKT Health Insurance Company Limited)
Registered Office: 4th Floor - Unit No. 401/402, Raheja Titanium, Off. Western Express Highway, Goregaon East, (East), Mumbai - 400 063, Maharashtra, India. IRDAI Regn. No. 151 T-191 22 61703600.
NOTICE OF RELOCATION OF THE MANIPAL CIGNA HEALTH INSURANCE COMPANY LIMITED BHOPAL BRANCH OFFICE
Please note that with effect from 7th April 2025 our Bhopal Branch Office is shifting:

INSILCO LIMITED (Under Voluntary Liquidation w.e.f. 25.06.2021)
CIN: L34102UP1989PLC01944
Head Office: B-23, Sector 43, Noida, Uttar Pradesh - 201301, India. Phone: 09827288319/0982728833. Email: insilco2@gmail.com. Website: www.insilcoindia.com

NOTICE OF POSTAL BALLOT
Members of India Limited ("the Company") are hereby informed that pursuant to the provisions of section 110, 108, and other applicable provisions, of the Companies Act, 2013 ("the Act") read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014 ("Rules"), Regulation 44 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the Securities and Exchange Board of India (Company Management and Administration) Regulations, 2015 ("SEBI Listing Regulations"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and other applicable laws, rules and regulations including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, read with the General Circular No. 14/2002 dated April 8, 2002, 17/2020 dated April 13, 2020, and subsequent circulars issued in this regard, the latest one being General Circular No. 09/2023 dated September 15, 2023 issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars"), the Company has decided to conduct a Postal Ballot, along with the Regulatory Statement to all the Members of the Company, who have already registered their e-mail address with the Depositories and the Company as on Wednesday, 27th January 2025 being the cut-off date for seeking the approval of the Members of the Company by way of Ordinary Resolution on the item contained in the Notice of Postal Ballot dated 31st January 2025 by way of electronic means (remote e-voting) only.

The Board of Directors appointed Mr. Nityanand Singh, Proprietor of M/s. Nityanand Singh & Co, Practising Company Secretary (FCS No. 2068 and PO No. 2388), on 31st January 2025 as the Scrutiniser for conducting the Postal Ballot e-voting process in a fair and transparent manner. In terms of MCA Circulars and SEBI Circulars, the Notice of Postal Ballot and its Explanatory Statement has been sent by email to those Members whose e-mail addresses are registered with the Company's Depository Participant(s). The electronic dispatch of Notice of Postal Ballot and its Explanatory Statement to the members has been completed on 04th February 2025. The requirements of sending physical copy of the Notice of Postal Ballot to the Members have been dispensed with in view of MCA Circulars and SEBI Circulars. The instructions for Members for remote e-voting are as under:

INDIAN ENERGY EXCHANGE LIMITED
CIN: L14990DL2007PLC227039
Registered Office: 1st Floor Unit No. 1, 14/A, Arianta Business Centre, Southern Park, D-2 District Centre, Saket, New Delhi - 110017.
Email: conclave@iexindia.com, www.iexindia.com

NOTICE OF THE POSTAL BALLOT AND E-VOTING
Notice is hereby given that pursuant to and in compliance with Sections 108 and 110 of the Companies Act, 2013 ("the Act") and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Management Rules"), Clause 16 of Secretarial Standard-2 ("SS-2") read with the General Circular No. 15 dated 19/02/2014 dated September 19, 2024, issued by the Ministry of Corporate Affairs ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and circular SEBI/ID/CFD/CFO/PD-2/PCR/2024/133 dated October 03, 2024, of SEBI, and other applicable laws, rules and regulations including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, the approval of the members of Indian Energy Exchange Limited ("the Company") is being sought by way of postal ballot for the following resolution, as set out in Postal Ballot Notice dated January 20, 2025 ("Postal Ballot Notice") by way of electronic means ("remote e-voting") only.

Table with 2 columns: Type of Resolution, Description of Resolution. Special: Appointment of Mr. Pradeep Kumar Pujari (CIN: 00399995) as a Non-Executive Independent Director of the Company.

In terms of the relevant provisions of the Act/SEBI Listing Regulation and pursuant to MCA Circulars, the Company has completed the dispatch of the Postal Ballot Notice along with instructions regarding remote e-voting on February 03, 2025, electronically to all the members of the Company who have registered their e-mail addresses with the Company or their Depository Participant and whose names appear in the Register of Members list of Beneficial Owners as on January 31, 2025, viz., the cut-off date. The Postal Ballot Notice is also available on Company's website (www.iexindia.com), Stock Exchanges' websites (www.bseindia.com and www.nseindia.com) and on the website of Kfintech Technologies Limited ("Kfintech") (the designating the Company) i.e., entsexapp. Any member seeking a electronic copy of this notice may write to us at conclave@iexindia.com.

In accordance with the provisions of the MCA Circulars, the Shareholders can vote only through the remote e-voting process. Shareholders whose names appear on the Register of Members list of Beneficial Owners as on cut-off date, shall only be considered for the purpose of remote e-voting and voting rights shall be reckoned on the paid-up Equity Shares registered in the name of the shareholders as on cut-off date. A person who is not a member as on cut-off date shall treat this Notice for information purposes only. The Company has engaged the services of Kfintech Technologies Limited for providing e-voting facility to all its members. Members are requested to note the following:

Table with 2 columns: Commencement of remote e-voting, End of remote e-voting, Declaration of Voting Results, Scrutinizer Details. Commencement of remote e-voting: 9:00 a.m. IST on Wednesday, February 05, 2025. End of remote e-voting: 5:00 p.m. IST on Thursday, March 06, 2025. Declaration of Voting Results: On or before Monday, March 10, 2025.

The members are requested to note that e-voting shall not be allowed beyond the aforesaid date and time and the e-voting module shall be forthwith disabled upon expiry of the aforesaid period. Vote once cannot be changed subsequently. The results of the Postal Ballot e-voting will be declared within a period of 2 (two) working days from the conclusion of remote e-voting by the Chairman or any other person authorised by him in that behalf and displayed at the registered office of the Company and simultaneously be communicated to the Stock Exchanges. Members who have not yet registered e-mail addresses are requested to register the same in the following manner:

- Members holding shares in demat form get their E-mail ID registered by contacting their respective Depository Participant.
Members holding shares in physical form can get their E-mail ID registered by contacting our Registrar and Share Transfer Agent "Kfintech Technologies Limited" on their e-mail id: entsexapp@kfintech.com and with the Company at conclave@iexindia.com.

The instructions on the process of e-voting, including the manner in which the members who are holding shares in physical form and have not registered their email addresses can cast their vote through e-voting, are provided in the Postal Ballot Notice. Members are requested to check the contact details for addressing queries/grievance, if any, connected with e-voting: Mr. Prasenjit Nath, (Unit: Indian Energy Exchange Ltd) Kfintech Technologies Limited at email: entsexapp@kfintech.com mentioning their names, folio numbers, DP ID and Client ID, address of the Company, Tower B, Plot 31 & 32, Gachibowli Financial District, Narsimharanga, Serilingampally, Hyderabad, Rangireddy, Telangana -400032, Toll-free No. 1800 309 4011.

By Order of the Board of Directors For Indian Energy Exchange Limited Vinet Hothaka Sd/- CFO, Company Secretary & Compliance Officer Membership No. ACS-16254

Place: Noida Date: February 04, 2025

JKTYRE INDUSTRIES LTD CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024 (₹ in Crores)
Table with columns: Sl. No., PARTICULARS, Quarter Ended (31.12.2024 Unaudited, 31.12.2023 Unaudited), Nine Months Ended (31.12.2024 Unaudited, 31.03.2024 Audited), Year Ended (2024 Audited, 2023 Audited).
1 Revenue from Operations 3,673.68 3,687.72 10,934.32 15,001.78
2 Operating Profit (PBITD) 334.88 562.78 1,293.45 2,121.95
3 Net Profit before Tax and Exceptional Items 97.94 345.02 598.34 1,238.27
4 Net Profit before Tax but after Exceptional Items 80.39 340.63 569.49 1,210.92
5 Net Profit after Tax and Exceptional Items 52.60 227.07 410.65 805.94
6 Total Comprehensive Income (comprising Profit for the period (after Tax) and Other Comprehensive Income (after Tax)) 41.84 232.70 310.13 844.08
7 Equity Share Capital 54.80 52.14 54.80 52.14
8 Other Equity excluding Revaluation Reserve as shown in Audited Balance Sheet of previous year 4,434.57
9 Securities Premium Account 1,168.49 945.23 1,168.49 944.62
10 Net Worth 4,740.73 4,483.60 4,740.73 4,486.71
11 Outstanding Debt 5,028.79 4,192.05 5,028.79 4,473.43
12 Debt Equity Ratio 1.06 0.93 1.06 1.00
13 Earnings Per Share (of ₹ 2/- each):
- Basic (₹) 1.88 8.47 14.52 29.84
- Diluted (₹) 1.88 8.44 14.50 29.74
14 Capital Redemption Reserve 7.00 7.00 7.00 7.00
15 Debt Service Coverage Ratio 1.45 2.60 1.86 2.26
16 Interest Service Coverage Ratio 2.72 5.27 3.64 4.75

कच्चा सूचना

डीसी बैंक लि. के अधीनस्थ अधिकांश बैंक के जोड़कर एडमिशन में प्रविष्टि/निवेश के मुद्रण/नगद प्रेषण/प्रतिफल के प्रदान के लिए प्रदान (एन एन 2002) के अन्तर्गत प्रदान किया गया है।

DCB BANK

Table with 2 columns: बैंक/व्यक्ति का नाम, पता/संपर्क जानकारी. Includes DCB BANK and other entities.

एनडीएस 2 प्रमाणित सिद्धि
एनडीएस 2 प्रमाणित सिद्धि (एनडीएस 2) के अन्तर्गत प्रदान किया गया है।

कच्चा सूचना (कच्चा सूचना - 8 (1))

यह विवरण/प्रमाणित सिद्धि के अन्तर्गत प्रदान किया गया है।

Table with 4 columns: बैंक/व्यक्ति का नाम, पता/संपर्क जानकारी, बैंक/व्यक्ति का नाम, पता/संपर्क जानकारी.

Home First Finance Company India Limited

यह विवरण/प्रमाणित सिद्धि के अन्तर्गत प्रदान किया गया है।

Table with 2 columns: बैंक/व्यक्ति का नाम, पता/संपर्क जानकारी. Lists various financial entities and their details.

अन्य प्रमाणित सिद्धि के अन्तर्गत प्रदान किया गया है।



कच्चा सूचना (कच्चा सूचना - 8 (1))
यह विवरण/प्रमाणित सिद्धि के अन्तर्गत प्रदान किया गया है।

सार्वजनिक सूचना

यह विवरण/प्रमाणित सिद्धि के अन्तर्गत प्रदान किया गया है।

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सार्वजनिक सूचना

यह विवरण/प्रमाणित सिद्धि के अन्तर्गत प्रदान किया गया है।

इंडियन एनर्जी एसएसए लिमिटेड

यह विवरण/प्रमाणित सिद्धि के अन्तर्गत प्रदान किया गया है।

Table with 2 columns: बैंक/व्यक्ति का नाम, पता/संपर्क जानकारी. Lists various financial entities and their details.

इन्डिया लिमिटेड

यह विवरण/प्रमाणित सिद्धि के अन्तर्गत प्रदान किया गया है।

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